

There not having been any bidders on Thursday at the Colonial Treasury Land Sales' Room for the lease, for six months, of the wharfage dues to be collected at the new portion of the Semi-Circular Quay, from the 1st of July proximo, the Government have called for proposals for the same. Some surprise has been expressed at the short term of the lease, and an intimation to bid or to tender has been the result. The reason for fixing so short a term is, however, obvious. The lease of the old portion of the Quay expires on the 31st of December next, and it must be, of course, desirable that, whatever arrangements may be made for the future conduct of the Quay, they should refer to the old and new portions, and commence with both at the same date. A large sum for so short lease of six months cannot be expected by the Government; but the receipt of a comparatively small amount would be preferable to allowing so valuable property to be unoccupied for some time (brief time).

In another column will be found extracts from Mr. James Henry Thomas' Report upon the value of the iron ores at the Fitz Roy Island and Coal Mines, at Mittagong, on the Goulburn and Great Southern Road. They will be read with interest as the results of careful examination by an engineer of considerable European experience in this particular department.

Thomas (as did Mr. W. Keene, after his inspection of the neighbouring coal-fields, looking at the abundant supply of coals in the immediate vicinity of the iron mines, anticipates that the manufacture of the iron will be carried out to a large extent on the spot; and that more especially, great assistance will be rendered to the Railway, and economical results effected, by furnishing it with heavy castings, run direct from the Company's blast furnace at Mittagong, in place of having them prepared in Sydney. With regard to what is technically called the "shlinging" of the iron (although not mentioned in his report), we

him that Mr. Thomas Ventures to differ from the great iron-master, Sir John Guest, and to recommend the use of steam-hammers of two or three tons weight in preference to the smaller ones of the calibre of six inches, as used at Sir John's works. He respects the great saving to be effected by the manufacture of iron on the spot, Mr. Thomas estimates that the entire cost of turning out iron ore and finishing it at Mittagong, in bare iron for the market, will not exceed £4 per ton. The Sydney market price for bar-iron may now be quoted at about £18 per ton. The Fitz Roy Iron and Coal Mines are distant about 80 miles from Sydney.

The prospectus of the new **Sydney Insurance Company** has been published, and will doubtless command careful attention from all parties interested in the safe insurance of their properties. With a few brief remarks, we commend the new **Company's** prospectus to the consideration of the public.

Insurance is now invariably allied with the extension of chattel property in mercantile communities; it is the safeguard of adventure upon the ocean and the protection of industry on shore.

Where business man incurs risk, either on his own or his friend's account, within cover of insurance, and neglects to avail himself of it, he is guilty in a plain duty. Within the last ten years

wonderful changes have taken place in our community. We are indebted to necessity for some means of prosperity—we might almost say, to despair; when we think of our tallow export—for others, to individual sagacity; and for others again to public spirit and combination of interests. To the association of a few colonists some ten years ago, we are now indebted for the facility, or *cheapness* *we should say*, of our Fire Insurance. A gentleman of well-known public spirit, Mr. Thomas Holt, jun., with some others, organized the present Sydney Fire Insurance Company at a time when it was nearly impossible to effect insurance

without submitting to charges, almost equal to a moderate rental on the property. The field of action maintained by that Company, while some agents were sprung up around it; but latterly, the united opposition of the English Offices has induced a relaxation of the principle on which it was formed.

The rates of the Sydney Fire Insurance Company, when first started, were comparatively high; but as the business increased first a quarter, then one half of the premiums were paid back to the members. About eighteen months ago, these *half rates* were obtained and adopted, or nearly so, by one of the new branches of an English Company, and a general

The rates are now approaching a reasonably remunerative scale, and further reduction must be cautiously managed. The mutual principle involving a liability, though small, could scarcely compete on the same terms with that involving none, and hence the necessity for a new company.

It may be asked, why, if the rates are becoming reasonably remunerative, another company is formed? The reply is obvious—to keep them so; for if the presence of a colonial company were wanting, rates might rise as easily as they fell. Moreover, there is a right to be asserted that right which is a right to be

stood both in England and in the United States to enter the lists and try to win a share in every line which promises profit and encourages self-reliance.

As a purely speculative branch of business, for purposes of gain only, we should scarcely be its advocate; but the good is undeniable; the field therefore a legitimate one. It is exclusively a colonial project, and partly occupied already by the present Company. If honestly and judiciously managed, and boldly supported, it appears to offer as useful and fair an employment for capital as many other of our branches of colonial development.

The tender of Mr. Wright (the contractor for the first portion of the Hunter River Railway) has been accepted by the directors of the Railways Company for the entire completion of the works from Hexham to Maitland.

From Mr. J. P. Bear's weekly Melbourne Circular, of the 19th instant:

Money markets.—There was no money made nor created this week, and 12½ per cent. is now ruling where a few months ago it advanced in proportion to the value of the security; however, there is some improvement in the market for the purchase of land, and the small expenditure by capitalists in locating their property, and the consequent increase in the demand for building materials, have consequently little helped between the lender and the borrower, and some capital lying in the market at 10 per cent., so that most loans are made at 12½ per cent. The rate of interest is fast justified in quelling the latter class of transactions of interest.

Exchange.—The current rates in this market are so trifling that we may say there are no variations in the market.

Landed Property.—The only description of *f* property which commands any attention now is good farming land near the city, and sales of property, by or order of the mortgagee, are becoming numerous. *f* must admit that the mortgagee is called, for his own protection, to look out for the interests of the mortgagor, and, over, it is useless to expect any improvement is the value for sale.

Good Market.—The market has been well supplied with cattle this week, though at an inferior quality. Prices ranged from \$10.00 to \$15.00, sheep, a steady supply of - several weeks ago a breeder advanced, and cleared off at about previous rates, if a few more had been so fortunate, the market would have been better, and are with difficulty disposed of at an occasional price, in consequence of the small supply. A large number of prime sheep are daily expected, and very few prices. *f*—A about 1000 cattle and 6000 sheep in the yards last week.

MORETON BAY DISTRICT

Wright to two weeks, and within 30 miles of the
TOWN OF IPSWICH, amount of depositing 10.00 to 15.00
SHEEP.

MONTGOMERY - HALF CASH, residue in twelve months,
to sell by public auction, at the Rooms, Pitt-
street, at 11 o'clock, on TUESDAY, 26th June.
The following lot of sheep :-
1440 ewes, mixed, 1 1/2 ditto
1580 ewes, 1 1/2 ditto
605 ewes, 9 months
17-00 wethers and male wethers
68 RAMS

5500 more or less.

**WARRANTED BOUND AND NOT TO HAVE BEEN DIS-
EASED:**
With which will be given in TWO LEASED RUNS, containing
10 sections, situated within the

runs of Messrs. GRIBB and TOOKER (late Hankins) and others, capable of departing 10,000 to 12,000 STEERS.
The water is pure and runs in the late afternoon, and has a plentiful supply of water in all seasons.
The IMPROVEMENTS comprise—
Two good huts, occupied by the proprietors
Two men's huts
Woodshed
Large substantial stockyard
Milking yard, &c.
Six burdies.
This nice pastoral property is in the first rate working order, and as it is the intention of the proprietors to retire, and close a partnership concern, it affords an opportunity (especially to parties desirous to commence sheep farming) of investing to great advantage.

Preliminary Notice.

Auction Sale of
Furniture
Fancy Goods
Brassware
Vase, and China Ornaments
Clocks, Pictures, and Engravings
Pier Glasses
Plate Glass
Carpets and Hearthrugs
Paperhangings
China Dinner and Dessert Services
Barrel Organs and Musical Boxes
&c., &c., &c.
Immense Unreserved Sale, at the Stores of Messrs. Paine and
Kramer, Wyndham-street.

F PUISSEAU has received instructions
from Messrs. Paine and

the whole of their stock of really elegant and useful household furniture, &c., they having resolved to relinquish that department of their business, the auctioneer therefore will guarantee that the whole will be sold without the SLIGHTEST RESERVE.

So much of the above description is rarely to be met with, and parlane furnishing, as well as the trade in general, will do well to pay a visit prior to the sale. The whole is to be sold in lots, and the sale is in the course of preparation, and will be ready in a few days.

Writing Paper
Foot Paper
Ink
Copying Ink
&c. &c.

E. PUIGSSANT will sell by auction, at the French Auction Rooms, No. 1, Wyndham

CROWN LAND SALES.—At eleven o'clock of TUESDAY, the 26th day of JUNE, the following Town and Suburban Lots of Land, which have been offered for sale, but not disposed of, will be re-offered for sale by public auction at the office of the Colonial Treasury, Macquarie-street, Sydney, at the utmost price applied to each lot respectively, on the terms and conditions and under the provisions of the 14th and 15th Acts of Her Majesty's reign, intituled "An Act for regulating the Sale of Waste Lands belonging to the Crown in the Australian Colonies."

COUNTY OF CUMBERLAND.										
Lot.	TOWN or PLACE.		Acres.	Sec.	Range.	Area.	Price.	Per Cent.	Per Cent.	Per Cent.
	No.	Acres.	No.	No.	No.	No.	No.	No.	No.	No.
1	Hyndry, at	Westoncombe, near Guel	24	0	0	0	0	0	0	0
2	Same place	.....	25	0	0	0	0	0	0	0
3	Same place	.....	26	0	0	0	0	0	0	0
4	Same place	.....	27	0	0	0	0	0	0	0
5	Same place	.....	28	0	0	0	0	0	0	0
6	Same place	.....	29	0	0	0	0	0	0	0
7	Same place	.....	30	0	0	0	0	0	0	0
8	Same place	.....	31	0	0	0	0	0	0	0
9	Same place	.....	32	0	0	0	0	0	0	0
10	Same place	.....	33	0	0	0	0	0	0	0

Line	Place	Time	Score
11	Town of St. Leonard's	10	11
12	Same place	11	11
13	Same place	12	11
14	Same place	13	11
15	Same place	8	13
16	Same place	9	13
17	Same place	4	13
18	Same place	6	13
19	Same place	10	13
20	Same place	11	13
21	Same place	11	13
22	Same place	12	13
23	Same place	13	13
24	Same place	13	13
25	Same place	10	13
26	Same place	11	13
27	Same place	12	13

30	Same place	*****	*****	20	25	0	1	0	50
31	Same place	*****	*****	20	25	0	1	0	50
32	Same place	*****	*****	20	25	0	1	0	50
33	Same place	*****	*****	9	20	0	1	0	50
34	Same place	*****	*****	10	15	0	1	0	50
35	Same place	*****	*****	10	20	0	1	0	50
36	Same place	*****	*****	12	25	0	1	0	50
37	Same place	*****	*****	15	20	0	1	0	50
38	Same place	*****	*****	16	25	0	1	0	50
39	Same place	*****	*****	15	25	0	1	0	50
40	Same place	*****	*****	15	25	0	1	0	50
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76	Same place	*****	*****	15	25	0	1	0	50
77	Same place	*****	*****	15	25	0	1	0	50
78	Same place	*****	*****	15	25	0	1	0	50
79	Same place	*****	*****	15	25	0	1	0	

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front, containing
Parlor, 10 feet x 12 feet 6 inches
Bedroom, 8 feet x 12 feet 6 inches
Ditto, 7 feet 6 inches x 12 feet 6 inches
Pantry and detached kitchen, 13 feet x 10 feet.
The other improvements comprise the following buildings, all
substantially and faithfully built, and growing up and bottom:
Smith's Dwelling-house, 31 feet 6 inches x 14 feet 6 inches
with 2 chimneys.

Store, 14 feet x 14 feet 9 inches
 Cider-house, 7 feet x 14 feet 9 inches
 Barn, 14 feet 9 inches x 14 feet 9 inches
 Fowl-house, 6 feet x 14 feet 9 inches
 There is a Garden containing the following Fruit trees in full bearing
 besides a superior Vegetable Garden.
 There is an abundant Supply of Water in a Well 30 feet deep,
 to which is attached a Life-pump to supply the Engine.
 Messrs. and Messrs. are desired to be acquainted with the
 respecting the workmanship of Mills and Engines.
 The Auctioneer has much pleasure in directing the special atten-
 tion of the Auctioneers to the numerous Millers, to the sale of the
 valuable property known as the Millfield Stream Four Mills, with
 all the extensive and substantial improvements, which renders it
 one of the best in the district.
 It is the only mill in the district; and from its position com-

These truly substantial premises are situated on the Main road, between the town of Wollomoolloo and the Wollomoolloo township, and are situated in the largest grain-growing district in the State. The premises are well adapted for the enterprise of individuals, that a mill so profitably situated must, in the course of a year, yield handsome returns to the proprietor. The premises are well adapted for the enterprise of individuals, that a mill so profitably situated must, in the course of a year, yield handsome returns to the proprietor. The premises are well adapted for the enterprise of individuals, that a mill so profitably situated must, in the course of a year, yield handsome returns to the proprietor.

Terms of sale—25 per cent. cash on spot; balance by bills at 10, 15, and 24 m. sight, bearing interest at the rate of 6 per cent. per annum, with security upon the property if required.

POSTPONEMENT.

In consequence of the loss of the "Great East", the Sale of Mr. Hays' Horse Stock, &c., postponed until FRIDAY, 19th June instant. Also, Tacongahatchee Race, &c., postponed.

Under Fred Sale of Dracott's Horse, Tacongahatchee Race, &c., postponed.

M. R. JAMES T. HAYES has been favoured with instructions from Mr. T. H. Hayes to sell by auction, at his residence, Frey's Farm, Eastern Creek, on FRIDAY, 19th June instant, being equivalent between Farmington and Richmond, on FRIDAY, the 20th day of June, at 10 o'clock.

ROCHESTER, N. Y.

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Between thirty and forty tons of game exist here. For the convenience of purchasers, it may remain on the three or four or five months after sale, without charge. A champagne lunch will be provided.

Period of sale,

ation and come to hard questions without it. It is

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and residing position in Toronto. These premises include the shop in
the Golden Nugget, Thomas Charles and Co. (whose lease expires on
the 1st of August next), have carried on for three years of ex-
tensive retail trade. The terms for the sale of the stock on
hand will be liberal, sufficient to liquidate, being the only source of Mr.
Charles's retirement from this branch of business. Principals
will treated with. Sydney June, 1864.

ARE INVESTMENT FOR CAPITAL.— To be
B. BOLD, the late, Furmister, for Pittsburg, &c, and Gen-
eral of the Golden Nugget Inn, Hanging Rock Gold Field, together
with the Estates of the same for the ensuing year, 1865.
The stock is well selected from the first brands, and consists of
wines, brandies, and other articles in daily demand. The house
is complete, with stable, and all the necessaries for the accom-
modation of travellers.

The present proprietor has done a large well-paying trade in the
premises. Everything is at present in full working order, and
prospects for leaving the colony are the more ruin for parting with
the business. After a short stay, he will leave the last of this
month.

It may also be stated that the Golden Nugget Inn is the only
establishment here now open, the other having lost the license, which
it also is a means of increasing the trade of the Golden Nugget.
The premises are situated in a healthy and pleasant locality, and
are well adapted for a temporary purchaser; in fact, such an opportunity is seldom
offered to the public, and it will worth the attention of any one
desiring to purchase a good hotel, and will give any further
information. There is also to be disposed of, a first-rate well-stocked shop,
and a good stock of which may be sold either separately or con-
jointly with the above.

Interested parties may apply to myself, Mr. JOHN
HARRIS, of the late, George-street, or Mr. GEORGE
ANDERSON, General British Hotel, corner of George and King
streets, or to whomsoever will give any further
information required. Principals only will be treated with.

JOHN OSBORN.

SYDNEY MORNING HERALD.—CASE

TERMS OF ADVERTISING:

Two lines	One shilling.
Four ditto	Two shillings.
Six ditto	Three shillings.
Eight ditto	Four shillings.

PUBLICATION: £1 PER ANNUM IN ADVANCE.

* All advertisements under six lines will be charged by, it
will be at Advertiser's account.

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Monday, June 25, 1864.